



**Gefion**  
GROUP

## STATUS UPDATE Q3 2019

|                     |   |
|---------------------|---|
| Project name        | Store Kongensgade 100 & 106.  |
| Reporting period    | Q3 2019.  |
| Issuer entity       | STK 100 & 106 Holding ApS.  |
| Development entity  | GG St. Kongensgade 100 & 106 P/S.   |
| Building status     | <p>The demolition and debugging process is 100% completed in Store Kongensgade 100 and Store Kongensgade 106 by the end of Q3 2019. Robots have been used to ensure an efficient demolition.</p> <p>The existing first floor in Store Kongensgade 100 has been removed, which makes space for the partial double ceiling height in the retail lease area. Partition walls are being established in Store Kongensgade 106 and installation of electricity, water, heating, sanitation and ventilation will soon be initiated. Please find attached pictures.</p> |
| Costs               | DKK 10,7 mio. excl. VAT has been paid during this phase of the building process.  |
| Timeline            | <p>The building process is expected to be completed by June 2020.</p> <p>The process is proceeding as planned and on schedule.</p>  |
| Commercial letting  | Lease agreements with a supermarket chain are signed. Move in date is expected June 2020.   |
| Residential letting | We are receiving inquiries from many interested potential residential tenants, but it is too early in the project to enter into rental agreements regarding the residential part. The letting will be initiated approx. 6 months before the construction works are completed.   |
| Exit                | The project is expected to be sold through Gefion Group's subsidiary Gefion Investorsalg A/S. The sales process has not yet been initiated.   |



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