

COMPLIANCE CERTIFICATE

29.08.2018

Rødovre Port Holding A/S / 12.00 % second lien bonds 2017/2019 ISIN DK0030401864

We refer to the Bond Terms for the above captioned Bonds. Pursuant to Clause 12.2(a) of the Bond Terms a Compliance Certificate shall be issued in connection with each delivery of Financial Statements to the Bond Trustee.

This letter constitutes the Compliance Certificate for the period 01.01.2018-30.06.2018.

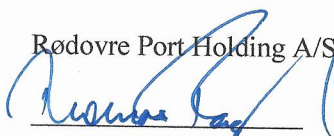
Capitalised terms used herein will have the same meaning as in the Bond Terms.

With reference to Clause 12.2 (*Requirements as to Financial Reports*) we hereby certify that all information delivered under cover of this Compliance Certificate is true and accurate and there has been no material adverse change to the financial condition of the Issuer since the date of the last accounts or the last Compliance Certificate submitted to you. Copies of our latest consolidated Interim Accounts are enclosed.

We confirm that, to the best of our knowledge, no Event of Default has occurred or is likely to occur.

Yours faithfully,

Rødovre Port Holding A/S



Thomas W. Færch

Enclosure: Financial Statements;

Rødovre Port Holding A/S
CVR 37043060

Unaudited financial statement

DKK thousands **2018H1 (30.06.2018)**

PROFIT AND LOSS 01.01-30.06.2018

Admin expenses	-30
Financial expenses	-9.277
Profit before tax	<u>-9.307</u>
Tax	2.048
Profit after tax	<u>-7.259</u>

BALANCE SHEET 30.06.2018

Fixed assets	
Equity investments in group enterprises	99.131
Deferred tax	6.206
Fixed assets total	<u>105.338</u>
Current assets	
Loans	98.506
Other receivables	0
Cash	4.431
Current assets total	<u>102.937</u>
Assets in total	<u>208.274</u>
Equity	
Contributed capital	1.000
Results brought forward	19.235
Results for the period	-7.259
Equity in total	<u>12.976</u>
Liabilities	
Bonds 1	94.803
Bonds 2	100.478
Trade payables	15
Debt to group enterprises	1
Other payables	1
Liabilities in total	<u>195.298</u>
Equity and liabilities in total	<u>208.274</u>