

COMPLIANCE CERTIFICATE

01.03.2018

Rødovre Port Holding A/S / 6.00 % first lien bonds 2017/2019 ISIN DK0030401948

We refer to the Bond Terms for the above captioned Bonds. Pursuant to Clause 12.2(a) of the Bond Terms a Compliance Certificate shall be issued in connection with each delivery of Financial Statements to the Bond Trustee.

This letter constitutes the Compliance Certificate for the period 30.06.2017-31.12.2017.

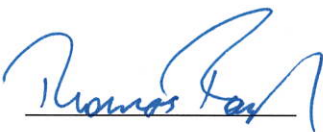
Capitalised terms used herein will have the same meaning as in the Bond Terms.

With reference to Clause 12.2 (*Requirements as to Financial Reports*) we hereby certify that all information delivered under cover of this Compliance Certificate is true and accurate and there has been no material adverse change to the financial condition of the Issuer since the date of the last accounts or the last Compliance Certificate submitted to you. Copies of our latest consolidated Interim Accounts are enclosed.

We confirm that, to the best of our knowledge, no Event of Default has occurred or is likely to occur.

Yours faithfully,

Rødovre Port Holding A/S



Thomas W. Færch

Enclosure: Financial Statements;

COMPLIANCE CERTIFICATE

01.03.2018

Rødovre Port Holding A/S / 12.00 % second lien bonds 2017/2019 ISIN DK0030401864

We refer to the Bond Terms for the above captioned Bonds. Pursuant to Clause 12.2(a) of the Bond Terms a Compliance Certificate shall be issued in connection with each delivery of Financial Statements to the Bond Trustee.

This letter constitutes the Compliance Certificate for the period 30.06.2017-31.12.2017.

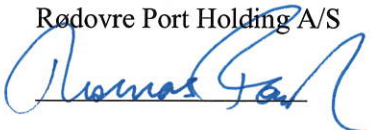
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We confirm that, to the best of our knowledge, no Event of Default has occurred or is likely to occur.

Yours faithfully,

Rødovre Port Holding A/S



Thomas W. Færch

Enclosure: Financial Statements;

Rødovre Port Holding A/S
CVR 37043060

DKK thousands

	2017FY	2017H2	2017H1
Profit and loss			
Admin expenses	-18	-17	-1
Profit before tax	<u>-18</u>	<u>-17</u>	<u>-1</u>
Tax	0	0	0
Profit after tax	<u>-18</u>	<u>-17</u>	<u>-1</u>
Balance Sheet			
Non-current assets	104.781	104.781	8.384
Current assets:			
Development project	13.770	13.770	2.137
Escrow account	0	0	25.000
Loans	95.000	95.000	0
Other receivables	2.423	2.423	0
Cash	4.765	4.765	321
Current assets total	<u>115.958</u>	<u>115.958</u>	<u>27.458</u>
Assets	220.739	220.739	35.842
Equity			
Equity	35.510	35.510	527
Liabilities			
Bonds 1	85.000	85.000	0
Bonds 2	95.000	95.000	0
Accrued interest	3.853	3.853	0
Debt affiliated companies	0	0	35.299
Trade payables	1.376	1.376	16
Liabilities	<u>185.229</u>	<u>185.229</u>	<u>35.315</u>
Equity and liabilities	220.739	220.739	35.842