



Gefion
GROUP

GG Engvej 155 Holdco ApS

Østergade 1, 1.

1100 Copenhagen K

Business Registration

No 39973472

**Consolidated interim
financial statements for the
period 01.01.2020 to 30.06.2020**

Statement by Management on the consolidated interim financial statements

The Executive Board has today considered and approved the consolidated interim financial statements of GG Engvej 155 Holdco ApS for the period of 01 January 2020 to 30 June 2020.

The consolidated interim financial statements are presented in accordance with the Danish Financial Statements Act.

In my opinion, the consolidated interim financial statements give a true and fair view of the Entity's consolidated financial position at 30 June 2020 and of its financial performance for the period of 01 January 2020 to 30 June 2020.

Copenhagen, 28 September 2020

Executive Board

Thomas Færch
Chief Executive Officer

The independent auditor's compilation report

To Management of GG Engvej 155 Holdco ApS

We have compiled the consolidated interim financial statements of GG Engvej 155 Holdco ApS for the period 01 January 2020 to 30 June 2020 based on the Entity's bookkeeping records and other information Management has provided.

The consolidated interim financial statements comprise the income statement and balance sheet.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of the consolidated interim financial statements in accordance with the recognition and measurement criteria of the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR - Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

The consolidated interim financial statements and the accuracy and completeness of the information used to compile the consolidated interim financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the consolidated interim financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the consolidated interim financial statements have been prepared in accordance with the recognition and measurement criteria of the Danish Financial Statements Act.

Copenhagen, 28 September 2020

Deloitte

Statsautoriseret Revisionspartnerselskab
Business Registration No 33 96 35 56

Lars Andersen
State-Authorised
Public Accountant
MNE no mne27762

Consolidated income statement for the period 01.01.2020 to 30.06.2020

	01.01.-30.06. 2020 DKK	26.10.2018- 30.06.2019 DKK
Gross loss	(100,784)	(90,577)
Other financial income (exchange rate gains)	<u>5,360,893</u>	<u>1,170,858</u>
Profit/loss before tax	5,260,109	1,080,281
Tax on profit/loss for the period	<u>(1,157,224)</u>	<u>(73,080)</u>
Profit/loss for the period	<u>4,102,885</u>	<u>1,007,201</u>
Proposed distribution of profit/loss		
Retained earnings	<u>4,102,885</u>	<u>1,007,201</u>
	<u>4,102,885</u>	<u>1,007,201</u>

**Consolidated balance sheet at
30.06.2020 and 31.12.2019**

	30.06.2020 DKK	31.12.2019 DKK
Work in progress	<u>382,430,013</u>	<u>278,153,930</u>
Inventories	<u>382,430,013</u>	<u>278,153,930</u>
Other receivables	21,269,934	14,457,421
Receivables from group enterprises	787,256	0
Joint taxation contribution receivable	<u>4,472,386</u>	<u>6,487,505</u>
Receivables	<u>26,529,577</u>	<u>20,944,926</u>
Cash	<u>16,116,188</u>	<u>7,617,605</u>
Current assets	<u>425,075,777</u>	<u>306,716,461</u>
Assets	<u>425,075,777</u>	<u>306,716,461</u>

Consolidated balance sheet at 30.06.2020 and 31.12.2019

	30.06.2020 DKK	31.12.2019 DKK
Contributed capital	50,000	50,000
Retained earnings	1,768,974	(2,333,911)
Equity	1,818,974	(2,283,911)
Deferred tax	6,808,355	5,272,485
Provisions	6,808,355	5,272,485
Bank loans	195,714,658	73,500,793
Loans raised by the issuance of bonds	141,181,911	140,394,824
Non-current liabilities other than provisions	336,898,569	213,895,617
Trade payables	14,792,028	30,631,968
Payables to group enterprises	64,757,851	56,069,149
Joint taxation contribution payable	0	1,884,712
Other payables	0	1,246,441
Current liabilities other than provisions	79,549,879	89,832,270
Liabilities other than provisions	416,448,448	303,727,887
Equity and liabilities	425,075,777	306,716,461

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"Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument."

Lars Andersen

Revisor

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Thomas Færch

Adm. direktør

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