

Date: 12 April 2019

From: Rødovre Port Holding A/S
Company reg. no. 37 04 30 60
c/o Gefion Group A/S
Østergade 1, 1.
1100 København K
(the "Issuer")

To: Nordic Trustee A/S
Company reg. no. 34 70 57 20
Bredgade 30
1260 København K
acting as Trustee under the Bond Terms (as defined below)
(the "Trustee")

and

holders of Bonds (as defined below)
(the "Bondholders")

Dear sirs,

Voluntary early total redemption notice re. bond terms – Second Lien

Reference is made to the Danish law governed bond terms between the Issuer as issuer and the Trustee as trustee dated 11 August 2017 as amended, restated, supplemented, restructured or otherwise modified from time to time (the "Bond Terms") and amendment agreement dated 8 January 2019 regarding the issue of second lien bonds of up to a total of DKK 85,000,000 with ISIN DK0030401864 (the "Bonds").

Save where defined herein or as the context otherwise requires, capitalised terms defined in the Bond Terms shall have the same meaning when used herein.

We hereby give you notice that the Issuer will exercise its right to redeem all outstanding Bonds in full on 1 May 2019, (the "Call Option Repayment Date"), in accordance with clause 10.2 (*Voluntary early redemption - Call Option*) of the Bond Terms.

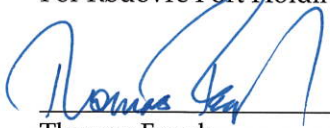
The redemption amount for each Bond shall be the applicable call option amount being 100.00 per cent. of the Nominal Amount plus accrued but unpaid interest, and will be paid to the Bondholders holding Bonds on the applicable record date being 1 May 2019 (the "Relevant Record Date").

This notice is irrevocable and shall be governed by Danish law.

[Signature page follows]

[Signature page to redemption notice – second lien bonds]

For Rødovre Port Holding A/S:



Thomas Færch